

Vossloh AG's Annual General Meeting

- **Agenda items approved by large majorities**
- **New member of the Supervisory Board, Ulrich M. Harnacke**
- **Executive Board explains Vossloh Group's repositioning to shareholders**

Werdohl, May 20, 2015. At Vossloh AG's Annual General Meeting, which took place today in Düsseldorf, the agenda items were approved by large majorities. With regard to the official approval of the Executive Board's acts and omissions, a large majority voted for granting the official approval to the current Executive Board, Hans M. Schabert, Volker Schenk and Oliver Schuster. With regard to the official approval of the former Executive Board, Werner Andree and Dr. Ing. Norbert Schiedeck, the official approval of acts and omissions was postponed to the next ordinary annual general meeting of shareholders.

In total, approximately 56.13 % of Vossloh AG's capital stock was represented at the shareholder meeting. The auditor and tax advisor, Ulrich M. Harnacke, is a new shareholder representative on Vossloh AG's Supervisory Board. He succeeds Dr. Alexander Selent, who had resigned his seat in September 2014. Furthermore, KPMG AG Wirtschaftsprüfungsgesellschaft, Düsseldorf, was designated as the new auditor for the 2015 financial year.

In his address, Dr.h.c. Hans Martin Schabert provided shareholders with a comprehensive overview of the Group analysis carried out in 2014 and the strategy derived from it. 2014 was a watershed year and the beginning of a comprehensive transformation process at Vossloh. By 2017, Vossloh will emerge as an economically successful, lean and closely networked company with a clear focus on the rail infrastructure segment. Vossloh aims to be one of the top two providers both in selected product segments and defined regions of high growth.

Hans M. Schabert: "With Vossloh's new strategy, we have defined our direction in the years to come and laid the foundation for the future. Business development in the first months of 2015 show that the company is stabilizing."

Chief Executive Officer Hans M. Schabert's full address and that of Chief Financial Officer Oliver Schuster, as well as the voting results of the Annual General Meeting can be found online at: www.hauptversammlung.vossloh.com

Press release

Contact information for media:

Lucia Mathée, MATHEE GmbH
Phone.: +49 (0) 2392 52-608
E-Mail: Presse@ag.vossloh.com

Contact information for investors:

Lucia Mathée, MATHEE GmbH
Phone.: +49 (0) 2392 52-609
E-Mail: Investor.relations@ag.vossloh.com

Vossloh is a global player in the rail technology markets. Our core business is rail infrastructure. Furthermore, the Group is active in the areas of rolling stock and electric buses. Under the umbrella of Vossloh AG and since January 1, 2015, these activities have been allocated to the four divisions Core Components, Customized Modules, Lifecycle Solutions and Transportation. In financial year 2014, Vossloh generated sales of €1.32 billion with more than 5,700 employees.