



Press Release

Annual General Meeting of Vossloh AG 2012

- **Shareholders approve all items of the agenda**
- **Orders in China are called off again**

Düsseldorf/Werdohl, May 24, 2012. All items of the agenda of Vossloh AG's Annual General Meeting which took place yesterday have been approved almost unanimously. Attendance was about 50 percent of capital stock.

In his speech, Werner Andree, CEO of Vossloh AG, said that orders in China were called of in recent days once again after a long time. The value of the orders is in the range of a small double-digit million amount. Shipments are expected to restart soon. Vossloh therefore expects initial sales contributions from the call-offs already for the second quarter of 2012. Andree emphasized that the continuation of the expansion of the Chinese rail network is encouraging, after a delay of roughly one year. Thereof, Vossloh is able to profit as it has an order backlog in China of around €200 million.

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Today's Vossloh is a global player in the rail technology markets. The Group focuses on its core businesses of rail infrastructure, rail vehicles, and electric buses. Reflecting this focus, Vossloh's two divisions, Rail Infrastructure and Transportation, operate under the roof of MDAX-listed Vossloh AG. In 2011, altogether 5,000 employees generated sales of €1.2 billion and an EBIT of €96.5 million.