

Vossloh proposes record dividend to stockholders

- **Annual dividend to rise to €2.50**
- **Towering first-quarter order intake**
- **Sales and EBIT forecasts for 2011 reaffirmed**

Düsseldorf, May 25, 2011. The Executive and Supervisory Boards of Vossloh AG will propose to the stockholders at this year's AGM a dividend of €2.50 per eligible share (up from €2.00). The dividend payout will total €3.3 million and rise to 34.2 percent of group earnings (up from 30.3).

All-time highs in the successful year 2010

In 2010, Vossloh generated its highest-ever sales of €1.35 billion while EBIT grew 10.3 percent to €152.1 million. Group earnings advanced by 10.9 percent to €97.5 million, earnings per share (EpS) by 11.4 percent to €7.32. At 17.2 percent, ROCE was well above the corporate benchmark of 15 percent.

High order intake buttresses forecast

Vossloh has reaffirmed its sales and EBIT forecasts for fiscal 2011: the record sales of 2010 are expected to mount to around €1.4 billion and EBIT is predicted to climb to over €60 million. Endorsing this forecast is the hike in order intake, which already in 2010 had climbed around 18 percent to over €1.3 billion. The trend continued in Q1/2011 and during these first three months new orders totaled €22.8 million (year-on-year up from €61.2 million). "Demand for haulage services continues to pick up. We are very well positioned in the sectors for freight and local public transport and so can share in the up-swing of these growth markets," says Vossloh CEO Werner Andree.

Better-than-average stock performance

Vossloh's strong performance in 2010 was also reflected in the outstanding stock price gain. During the year, the Vossloh share price surged by 37.4 percent and outperformed the MDAX. Long-term, Vossloh stock is also an attractive investment and since first quoted 20 years ago, has shown an annual yield of 15.8 percent.

Capital expenditures of €90 million in 2011

In order to develop the Group on a sustained basis, Vossloh is continuing to invest in value-focused and profitable growth. For fiscal 2011 and 2012, capital expenditures totaling €150 million are planned, including €90 million in 2011. The funds are being spent on such projects as the construction of a rail fastener plant in Russia and a rail switch factory in China, as well as on developing new products for freight and local public transport.



Press Release

Media contact:

Vossloh AG

Phone: (+49-2392) 52-608

Email: presse@ag.vossloh.com

Investor contact:

Vossloh AG

Phone: (+49-2392) 52-359

Email: investor.relations@ag.vossloh.com

Today's Vossloh is a global player in the rail technology markets. The Group focuses on its core businesses of rail infrastructure, rail vehicles, and electric buses. Reflecting this focus, Vossloh's two divisions, Rail Infrastructure and Transportation, operate under the roof of MDAX-listed Vossloh AG. In 2010, a good 4,900 employees generated sales of €1.35 billion and an EBIT of €152.1 million.